

Guided Reading 6.2

HAMILTON AND NATIONAL FINANCES

On your own paper, answer the following questions as you read Chapter 6 Section 2 (pg 200-204)

Title your paper G.R. 6.2 You do not have to write the question so long as you staple the questions to your answer sheet when finished.

1. Why would the neighbors of Northern states be outraged if the federal government wanted to pay off their debts?
2. When did the national and state governments run up huge debts?
3. What experience did Alexander Hamilton have with economics growing up?
4. What is the national debt?
5. What are Bonds?
6. Who are spectators?
7. How did Alexander Hamilton want to handle the foreign debt?
8. Why did Thomas Jefferson disagree?
9. How much did the states owe for revolutionary war expenses?
10. Why did States like Virginia and North Carolina think Hamilton's idea was unfair?
11. Which leader, Hamilton or Jefferson, wanted a strong central government?
12. Hamilton believed that higher tariffs (taxes) would protect American manufacturing from what?
13. Hamilton wanted a national bank list two things that that bank would be used for.
14. What 2 problems did Jefferson and Madison see with Hamilton's plan?
15. What does loose construction mean?
16. What does strict construction mean?
17. What did they call the first National bank?

Grading: 3pts = All 17 2pts = 9-16 answered 1pt = 1-8 answered 0pts = 0 answers

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