

Makeup: For Credit copy onto your own paper

Populist Party Notes

The Homestead Act of 1862

- Q** - Settlers move into great plains (farmers)
- good opportunity for poor & for African Americans

Farmer's problems

- Crop prices , \$\$\$ equipment, eastern banks and railroad charging high rates

Farmer's unite

-Oliver Henry Kelly “The Grange”

They wanted - ↑money supply (so prices↑)

- graduated income tax
- secret ballots
- federal loan program

- Q** = all ways for gov't to solve social injustice

Election 1892 – populists do well for a 3rd party

Panic of 1893

- farmers in a lot of debt
- Railroad companies begin to fail
- people panic, “Bank Runs” (paper to gold)
- stock market price fell
- 500 banks fail
- 20% unemployment
= a depression

Q Bimetallism (Populists)

Wanted silver & gold system

Gold Standard (republicans)

Wanted gold only system

Election of 1896

- Populists join Demo party (Bryan)
- They lose to McKinley
- Q** - Party dies →
- Left a legacy of ideas
 - people could unite for change
 - reform ideas like the income tax